



# *The Great Depression Ahead*

*How to Prosper in the Crash That Follows the Greatest Boom in History*

By **HARRY S. DENT**

## **Harry Dent predicts ...**

- The economy will appear to recover from the subprime crisis and minor recession by mid-2009, 'the calm before the real storm'.
- Stock prices will start to crash again between mid- and late 2009 into late 2010, and likely flatten around mid-2012, between Dow 3,800 and 4,500.
- Asian markets may bottom by late 2010, along with health care, and be the first great buy opportunities in stocks.
- Gold and precious metals will appear to be a hedge at first, but will ultimately collapse as well after mid- to late 2010.
- A first major stock rally, likely between mid-2012 and mid-2017, will be followed by a final setback through late 2019 and early 2020.
- The next broad-based global bull market will be from 2020–2023 into 2035–2036.

### **Overview of Areas on which to Concentrate for Growth and Aggressive Investors:**

- Early to mid-2009 to mid-2010: Cash, money markets, safe currencies, commodities and energy stocks
- Mid- to late 2010 to late 2022: Long-term bonds—Treasury, corporate and international
- Mid-2012 to mid-2017: Stocks — China, India, health care, technology and multinational
- Mid-2012 to early 2015 through 2020–2024: Real estate—starter, vacation and retirement homes
- Late 2022–2035: Stocks—India, United States and emerging countries; commodities; real estate

### **Overview of Areas on which to Concentrate for Conservative Investors:**

- Early 2009 to mid-2010: Cash, money market and safe currencies
- Mid- to late 2010 to late 2022: Long-term bonds—Treasury, corporate and international
- Mid-2012 to mid-2017: Stocks—Japan, multinational and health care
- Late 2022–2035: U.S. large-cap multinational, health care, India and real estate